

Smith&Singer

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SMITH & SINGER IMPORTANT JEWELS, WATCHES & OBJECTS OF VIRTU AUCTION REALISES HIGHEST SALE TOTAL & SOLD RATES OF 2020

\$1,111,375 Represents the Highest Auction Total for Jewels in Australia in 2020

*127.47% Sold-by-Value & 80% Sold-by-Volume Represents the Highest Auction
Clearance Rates for Jewels in Australia in 2020*

*Results Reflect the Success of a Sale “Tailored for the Times” & Clearance Rates
are the Highest for the Company in More than a Decade*



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Important Jewels, Watches & Objects of Virtu

Sydney, 16 September 2020

Melbourne, 22 September 2020 – Last Wednesday at Smith & Singer's auction of *Important Jewels, Watches & Objects of Virtu*, fierce bidding in the room, on the telephones and online, resulted in a total of \$1,111,375 – the highest published auction total for the sale of jewels in Australia in 2020. This was complemented by a sold rate by value of 127.47% and by volume of 80%, and with immediate post-sales 87% by volume, the highest rates achieved at auction for important jewels in Australia this year and the strongest rates at Smith & Singer (formerly operating as Sotheby's Australia) in a decade. This demand was further reflected by a remarkable 100% sold rate for watches in the auction.

Items of quality and allure drew particular competition, with bidders vying for significant jewels of all variety, from earrings, necklaces and rings to brooches, bracelets and watches. Prominent results were achieved for gems designed by Buccellati, Bulgari, Cartier, and Jean Schlumberger for Tiffany & Co., and

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for classic watches by Cartier, A. Lange & Söhne, Patek Philippe, Omega, and Rolex, along with fine European objects of vertu.

Among the notable results were François Léon Sicard's sculpture, *Oedipus Vanquishing the Sphinx* (Original Model, 1903) (lot 153, estimate \$16,000–20,000), which sold for \$68,750; an 18ct white gold and diamond ring which sold for \$56,250 (lot 23, estimate \$40,000–50,000); a platinum and diamond ring (lot 49, estimate \$40,000–60,000) which realised \$55,000; a fine South Sea pearl necklace (lot 101, estimate \$15,000–20,000) which sold for \$25,000; and a gleaming Rolex Datejust Pearlmaster Ref 80315, circa 2014 (lot 140, estimate \$10,000–15,000) which sold for \$25,000.

Geoffrey Smith, Chairman of Smith & Singer, commented: 'We are delighted with last week's result. Along with the highest published jewellery auction total in Australia of 2020 so far – at \$1,111,375 – we also realised the strongest sold rates for Jewels for our company in a decade. To achieve such outstanding results in a highly sensitive market reflects our success in adapting to changing market conditions and tailoring a sale to reflect the times. We thank all our valued clients for their ongoing trust and look forward to presenting another strong and interesting collection of jewels, watches and objects of vertu in our next sale this December.'

COLLECTION HIGHLIGHTS

FRANÇOIS LÉON SICARD 1862-1934
Oedipus Vanquishing the Sphinx (original Model, 1903)
gilded bronze, 70 cm high
Sold for \$68,750 September 2020



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18ct white gold and diamond ring
Estimate \$40,000–50,000
Sold for \$56,250 September 2020

Platinum and diamond ring
Estimate \$40,000–60,000
Sold for \$55,000 September 2020



Rolex Datejust Pearlmaster ref 80315, A fine 18ct
pink gold and diamond-set wristwatch with date
and bracelet, circa 2014
Estimate \$10,000–15,000
Sold for \$25,000 September 2020

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AT A GLANCE

Important Jewels, Watches & Objects of Virtu
Sydney, 6.30 pm on 16 September 2020

Lots on offer: 154

Total sold: \$1,111,375 including buyer's premium

Sold by value: 127.47%

Sold by volume: 80%

Explore the auction here: <https://www.smithandsinger.com.au/catalogue/AU0846>

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